



Brookline Bancorp, Inc.
Annual Meeting of Stockholders

**“SUCCESS IS NOT
A DESTINATION.
IT IS A JOURNEY.”**

BrooklineBancorp, Inc.

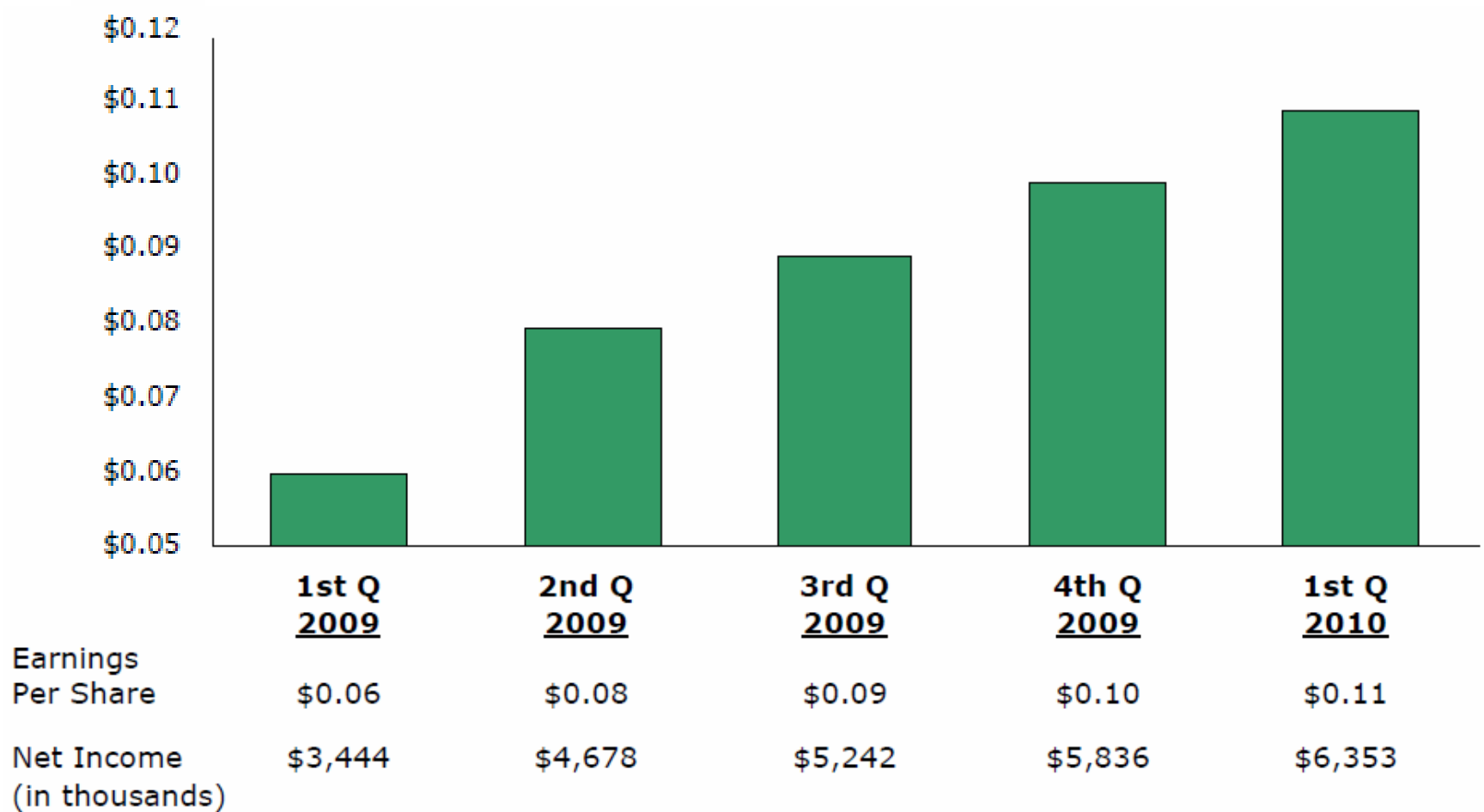
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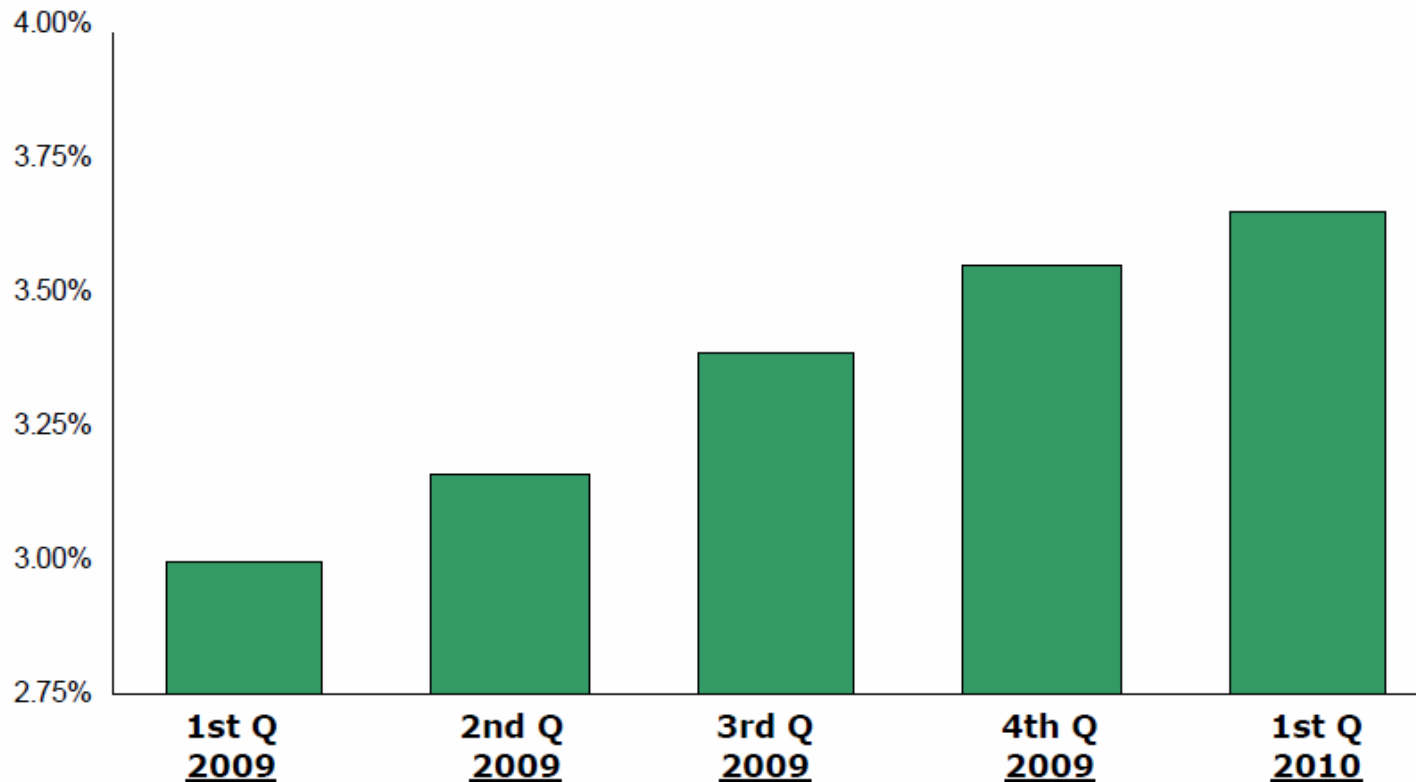
Agenda

1. Welcoming Remarks
2. Introduction of Directors, Secretary of the Annual Meeting and Inspector of Election
3. Procedural Matters Relating to the Conduct of the Annual Meeting
4. Presentation of the Two Proposals before the Annual Meeting
5. Opening of Polls and Balloting
6. Closing of Polls
7. Report of the Inspector of Elections
8. Adjournment of Formal Portion of the Annual Meeting
9. Report of the CEO, Paul Perrault
10. General Question and Answer Period

Net Income



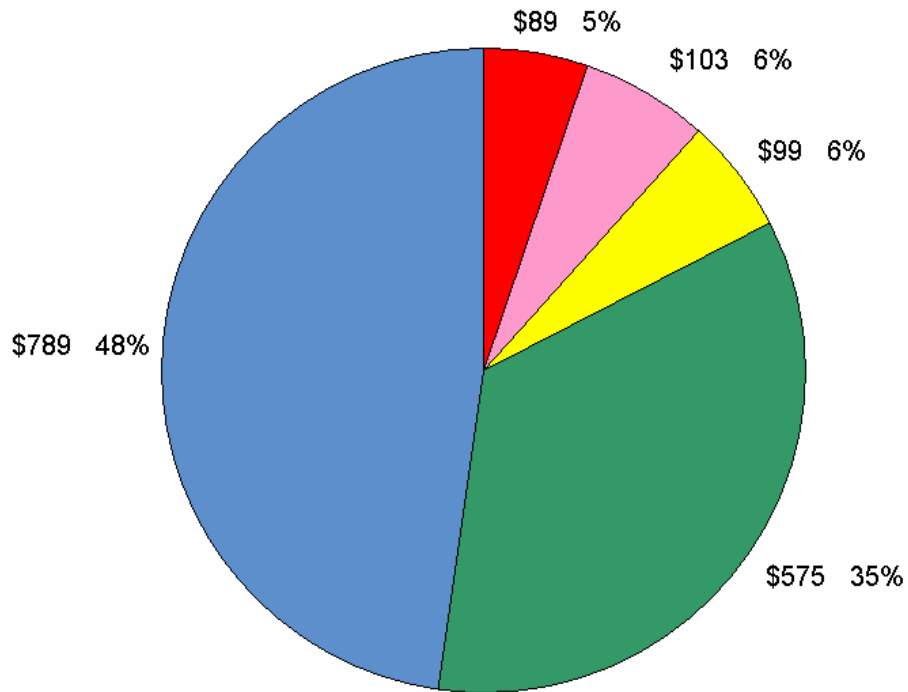
Net Interest Margin



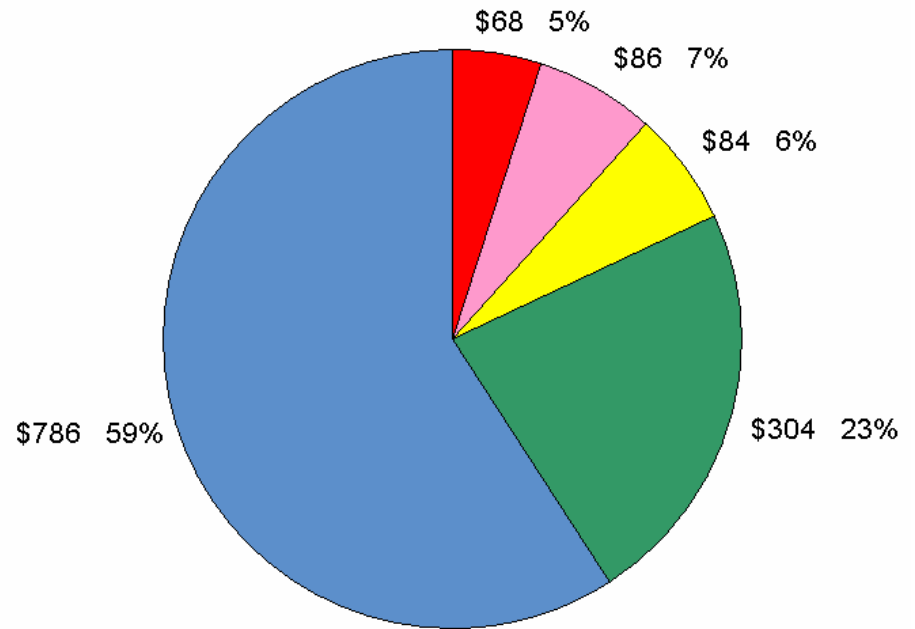
	<u>1st Q</u> <u>2009</u>	<u>2nd Q</u> <u>2009</u>	<u>3rd Q</u> <u>2009</u>	<u>4th Q</u> <u>2009</u>	<u>1st Q</u> <u>2010</u>
Net Interest Margin	3.00%	3.16%*	3.39%	3.55%	3.65%
Net Interest Income (in millions)	\$19.1	\$20.2*	\$21.8	\$22.6	\$23.1

*Excludes non-recurring interest income of \$1.6 million.

Deposits (Dollars in Millions)



March 31, 2010
\$1,655 million



December 31, 2008
\$1,328 million

- Demand Checking
- NOW Accounts
- Savings
- Money Market Savings
- Certificates of Deposit

Non-Performing Assets & Allowance for Loan Losses

(Dollars in Thousands)

	March 31, 2010	December 31, 2009	December 31, 2008
Non-accrual loans	\$ 6,611	\$ 6,233	\$ 6,059
Reposessed assets	1,329	1,430	2,136
Total non-performing assets	<u>\$ 7,940</u>	<u>\$ 7,663</u>	<u>\$ 8,195</u>
Allowance for loan losses	<u>\$ 30,850</u>	<u>\$ 31,083</u>	<u>\$ 28,296</u>
Non-accrual loans as a percent of total loans	0.30%	0.29%	0.29%
Non-performing assets as a percent of total assets	0.30%	0.29%	0.31%
Allowance for loan losses as a percent of total loans	1.42%	1.44%	1.34%

Stockholders' Equity & Performance Ratios

	1st Q 2010	Year 2009	Year 2008
Stockholders' equity at end of period (in millions)	\$ 489.8	\$ 487.3	\$ 493.9
Stockholders' equity to assets ratio at end of period	18.56%	18.63%	18.90%
Tangible equity to assets ratio at end of period	17.11%	17.16%	17.39%
Return on average stockholders' equity (A)	5.19%	3.94%	2.56%
Return on average assets (A)	0.97%	0.73%	0.51%
Efficiency ratio (B)	48.81%	50.32%	54.49%

(A) 1st quarter of 2010 is annualized

(B) Non-interest expense divided by the total of net interest income and non-interest income (excluding securities gains (losses), prepayment penalties and other non-recurring items)

Summary of Financial Ingredients for Success

- **Strong capital**
- **High asset quality**
- **Core deposit growth**
- **Solid net interest margin**
- **Expense control**



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