

Certificate of Deposit Disclosure

BrooklineBank

Business days: Our business days are Monday through Friday. Holidays are not included.

Compounding frequency: Interest will not be compounded if the term of your certificate is under one year. Interest will be compounded monthly if the term of your certificate is one year or more.

Crediting frequency: Interest will be credited to your account monthly and at maturity. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance requirements: You must deposit \$5,000.00 to open or renew a certificate with a term of less than three months. You must deposit \$2,500.00 to open or renew a certificate with a term of three months or longer but less than one year. You must deposit \$1,000.00 to open or renew a certificate with a term of one year or more. You must maintain the same minimum balance in your account every day to obtain the Annual Percentage Yield (APY).

Interest Payment Information: You may choose to allow interest to accumulate in the certificate account, have it transferred to another Brookline Bank account, or, if the account balance is greater than \$10,000, have an interest check mailed to you monthly. However, if your interest payment is less than \$25, the interest earned will remain in your account and no interest check will be issued.

Withdrawal of interest prior to maturity: The APY assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Daily balance computation method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits: Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

Transaction limitations: After the account is opened or renewed, you may not make deposits into or withdrawals of principal from your account until the maturity date. You can, however, withdraw interest credited at any time during the current term.

Early withdrawal penalty: If you withdraw any principal before the maturity date, a penalty will be charged to your account. The penalty will be equal to 90 days interest, if the term is one year or less. If the term of your account is greater than one year, the penalty will equal 180 days. The penalty will

be calculated using the interest rate in effect on the date your account was opened or renewed. You must pay the full penalty regardless of the length of time the principal amount withdrawn has been on deposit. This may result in a reduction of principal. We will waive the penalty under certain circumstances, such as the death or incompetence of an account holder.

Renewal policy: This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 days before maturity. If we prevent renewal, your deposit will earn our Passbook Savings account rate until we receive instructions from you.

Each renewal term will be for the shortest term for your type of certificate, beginning on the maturity date. The interest rate will be the same as we offer on new time deposits as of the maturity date which have the same minimum term, minimum balance (if any) and other features as the original time deposit.

You will have a grace period of ten calendar days after maturity to withdraw the funds without a penalty; no interest will be paid during this period on withdrawn funds.

Fees: We charge a \$15.00 fee to replace a lost passbook. The Qualified Plan annual fee is \$20.00 per plan, per participant. There are also Qualified Plan fees of \$35.00 for each partial trustee transfer and \$65.00 for transfers of the full plan assets to another institution.

Upgrade Feature: This feature allows retirement customers age 59 1/2 or over to “upgrade” the rate of one CD in a pension plan to the current rate. The current rate is a rate offered by the bank at the time the customer exercises the option. Upgrading a retirement CD will extend its maturity date.

Customers may exercise this option once in a twelve month period, and may do so on an account that has been opened for one year or longer. If additional accounts are upgraded in the same plan they will be subject to early withdrawal penalties.

You may call (877) 668-2265 at any time to obtain current rate information. You may also log on to brooklinebank.com to obtain current rates and specific information about your accounts.

To request additional information on
Brookline Bank's products and services
stop into your local Brookline Bank Branch
or call us at 1-877-668-2265.

Visit us online at:
BrooklineBank.com

BrooklineBank

Mailing address: PO Box 470469, Brookline, MA 02447-0469

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